

STATEMENT OF PURPOSE
BACHELOR OF BUSINESS IN ACCOUNTING

Introduction:

I am [Applicant Name], son/daughter of [Parents Name], born on [Birth Date]. I am xxx years of age, and a permanent resident [Address] with holding a passport number is xxxxxxxx. My academic journey started from [School Name], where I completed my Secondary Education Examination (SEE) in [Year] with GPA x.x. After that, I joined [College Name] for my Secondary Level Education and completed in [Year] with x.x CGPA.

Reason to choose Bachelor of Business (Accounting)

In this era of industrialization and business, business accounting plays an extremely big role to ensure its financial viability (profit or loss) in any business organizations. I have a very self-emerging interest and a big enthusiasm from my school days to pursue my Higher Education in this field. Since both of my parents are involved in several business and as we all know accounting is so much important from several decades, they have been very active with their work ethics related to this field. My parent's commitment is one of the major reasons that inspired me the most. Therefore, as in relation with my family background and to my family business and passion for Business Accounting, I undertook accounting subject in my school level. With the decision being made I decided to give continuity in accounting therefore, in my Secondary Education (10+2). I choose to study Management stream, majoring in business and accounting as well. Business accounting has been one of the important vital field for ages for every single industry. And the score of this field will be growing for the foreseeable future in my country Nepal. With continuous research, family advising, counselling and talking with several instructors in Nepal as well as abroad, I decided to continue my further education in business accounting overseas due to its modern and smart teaching methods. As per requirement to do so, I started undertaking IELTS preparation classes. In dd/mm/yyyy, I gave my IELTS exam and I scored overall 6.0 which made me qualified to study abroad.

Firstly, I researched about Bachelor of Business Accounting in my country Nepal, I found that there were many institutions such as College Name which offers four years in Bachelor of Business Administration (BBA) program. <http://www.abc.com> (include college link). College Name designed to produce professional managers and entrepreneurs by providing students with sound conceptual foundation and practical skills in business communication, business management, strategic management, fundamental of entrepreneurship, business environment in Nepal, but it does not focus in accounting. So, I decided to research about more colleges such as College Name, they offer four years of

Bachelor of Business Administration. which is considered the best management college in Nepal that has established the best career track records after graduation in Bachelor of Business Administration [https://abc.com \(include college link\)](https://abc.com (include college link)). But as similar to College Name it does not give deep knowledge about accounting. College Name provides three years of Bachelor of Business Administration (International Business). The course is only designed to provide student a knowledge of changing needs related to dynamic international business environment as well as the competitive global markets. Colleges like College Name, College Name, College Name and College Name have extraordinary courses in relation to the field of Business Administration, but I did not want to participate in their program as they only offer four years course that was lacking Business Accounting major. After very careful observations and consulting with my family I was advised that it will be better for me to try to find something that is unique and search for colleges that has better reputation with a well organized degree structure with more detailed information and focused courses which is more related to accounting.

Although, I have many options related to Bachelor's in Business studies and Administration, I decided not to pursue my higher education in Nepal because it's not above par. I was not able to find any colleges that offer majoring in Business Accounting. I was completely disappointed that none of them actually matched the criteria I was looking for. Colleges in Nepal and Universities are more focused on theoretical aspects rather than practical. I have always thought about studying on a global scale and implement on my country which lacks here in my country. Also, courses are outdated which has been taught the same course from decades to students. I also found graduates from these institutions has less chances of job placement after completion of the course. Some foreign-affiliated colleges such as college name, College Name, College Name have administrative problems, inconsistencies in free structures; many of these colleges have not properly mentioned how much fees are collected from each student. The gradutors in business accounting has a great career in Nepal but education in Nepal in this field is still not satisfied. Thus, I decided not to compromise with the quality of education need for my successful career. Therefore, I started doing research about neighboring country India

In India there are numerous universities, that offers Bachelor of Business with accounting. Name of University (college in india), offers three years of Bachelor of accounting and Finance (Hons). The course focused on balance preparation of career in accounting, finance and entrepreneurship providing knowledge of Financial Skills and Numeracy, Financial Accounting, Cost Management Accounting, Accounting in Business, Financial Reporting <https://abc.com/>. Name Of University offers three years of Bachelor of Commerce (Hons). The course focused in trade and commerce providing knowledges on Accounting, Finance practices <https://www.abc.com/>. Name Of University offers, three years of Bachelor of Commerce (Hons). The course provides knowledge of the accounting principle and industry explore. Others universities like Name Of University and Name Of University,

which offers three years of Bachelor of Business Studies (BBS) <https://www.abc.com/.pdf>.

All of these universities provide impressive education in accounting, but I decided not to study in India. I found admission in these India's top ranked institutes is highly competitive and seats available is quite limited. It sometimes takes more than a year to get into Indian's school with the education system not being above par and I found similarity in Nepal's and India's university as well. On top of that, bullying in many universities is very common in India which are affecting students physically and mentally and ultimately it will affect my study as well. Colleges in India lacks opportunities for practical knowledge. Indian education systems emphasis on note learning and less practical assessments to remember concepts rather than applying them. Therefore, I decided to explore other institutions and countries such as United Kingdom.

Name of University offers BSc in Accounting and Business. The top 9th best universities in the United Kingdom which is listed for Accounting and Finance in the complete University Guide 2020 with No. 1 UK business school for graduation employment. The three years of course content Financial Accounting A and B, Intermediate Management Accounting, Operating management, Leading International Contexts, Organizations managements with placement years <https://www.abc.com>. After looking at all the courses taught in this institution, I was really impressed by their course content and wanted to pursue there but the tuition fees are very high. xxxx pounds a year which is out of my budget. **Name of University** offers BSc Accounting and Management (NN42). The course equips with the attributes to pursue a wide range of accounting, consultant and managerial career paths. The core contents fundamental of accounting and finance 1 and 2, quantitative analysis in management, introduction to management, accounting and finance in context. The tuition fees is xx,xxx pounds, which is also expensive <https://www.abc.com>. **Name of University**, **Name of country**, offers BSc Accounting. The three years program structure includes: Principles of Accounting, Accounting Software Applications, Intermediate Accounting, Managerial & Costs Accounting, Introduction to Taxation, Advanced Accounting. The program prepares the student for a wide variety of business careers, and help the student to acquire the knowledge, experience and skills and the tuition is xx,xxx pounds <https://www.abc.com>. The course and its module were very interesting and would lead the graduate to a wide variety of roles as a business accounting but the tuition is very high for me to afford. **Name of University**, **Name of country**, offers Bachelor of Accounting and Finance. The three years of course content introduction of finance accounting, corporate finance, academic and professional development for studies in finance, credit and financial analytics, intermediate financial accounting, intermediate management accounting, contemporary issues in accounting. The course and its module were very interesting, but the tuition is very high for me to afford which is xx,xxx pounds <https://www.abc.com> and the course start form month, year so, I decided not to choose this university, as I would lose my valuable

time which will affect my study. Therefore, due to its high fees and living expenses I decided not to study there. Another big university in the UK that was offering very impressive Bachelor's degree in Accounting was **Name of University** <https://www.abc.com>. This university have an excellent program fully focused on accounting and finance management. Accredited by the Association of Chartered Certified Accountants (ACCA), the Institute of Chartered Accountants in England and Wales (ICAEW), the Chartered Institute of Management Accountants (CIMA) and the Chartered Institute of Public Finance and Accountancy (CIPFA) this college has units like Management Accounting, Financial Accounting, Intermediate management accounting, and **xx** credit hours on dissertation on the final year of the program. This three-year program is offered at **xx,xxx** pounds a year which is also not in my budget.

Therefore, after consultation with my family members, friends and advisors they suggested me not to pursue my career in the **Name of country** due to steady rise in the tuition and also the living expenses in the **Name of country** is getting very high. I also came to find out that the BREXIT situation in the **Name of country** will severely affect my career goals as overall **Name of country** is heading towards turmoil major businesses shutting down and failed trade deals with big companies like Harley Davidson, Bank of England, Common Agricultural Policy (CAP) etc.

As a process of research, I found some of the best intuitions in US, that offers best business program such as **Name of University**, which provides 4 years of Bachelor of Business with tuition fees is about **USD \$xx,xxx** but the course only focus on business core areas such as Introduction of business, special project, Leading organizations, effective career management in business, international business, independent work. <https://www.abc.com>. As there were two major concern with this university the courses fully focused on business and the tuition being expensive, I decided not to get enrolled in this college. Similarly, **Name of University** offers 4 years of Accounting. The course design to provide understanding on skills of accounting from business leadership and management process of tax law changes and government regulation. The course content is understanding and working organization, financial accounting, managerial accounting, principle microeconomics, management of information systems, accounting information systems Accounting seminars. As this course is very advanced that provides knowledge of both business management skills with accounting, but the tuition fees is very expensive **USD \$ xx,xxx** per **xxx credit** point per annum. <https://www.abc.com>. Unfortunately, the tuition was very expensive, and I was not able to afford this college as my further education. Another good university in the **Name of country** was **Name of University** that offers 4 years of Bachelor of Business Management. The course content has Computer composition, computer and internetworked society, general education, introduction of management accountant, basis economics, analytical methods for business. The cost of tuition fees is **USD \$ xx,xxx** per annum for **xxx credit** point, which is very high, also the courses they teach were not what I was looking for as I was fully focusing on accounting as my major

not computer related courses. <https://www.abc.com>

Despite several study options in the **Name of country**, I decided not to choose the **Name of country** as my study destination due to their unaffordable tuition fees. Although in **Name of country**, there are many good study options, but students need to take many pre-enrollment tests like SAT (Scholastic Aptitude Test) or ACT (American College Testing) in order to get admissions in universities. Moreover, there were other reasons like political and domestic violence surrounding the **Name of country** including recent turmoil with Iran which me and my family members took into major consideration. Living in the **Name of country** is also expensive which made me think other options to study what I want.

Australia

Name of University offers 3 years of Bachelor of Business (Accounting). The course provides knowledge about Financial and Management Accounting, Auditing, Tax, Business Law, Economic and Finance and Statistics with providing core content: Sustainability, Accounting and Management, Analyzing Business, Accounting and Information Systems, Economics Issues and Public Policy, Auditing Assurances, Performance Management and Control, Entrepreneurship for students to give valuable business communication, research, problem solving and teamwork skills for better understanding about business accounting. The tuition fees is **AUD \$ xx,xxx** <https://www.abc.com>

Name of University offers 3 years of Bachelor of Business Management and Accounting The course focus on decision- making, fundamental of financial and management accounting, to manage people, resources and project to build real world skills from internships, industry project and entrepreneurial challenges giving knowledge about Business Management, Corporate Finance, Creativity and Critical Thinking, Economics, Entrepreneurship, Management Consulting, Marketing, Marketing in South Australia. <https://www.abc.com>. The tuition fees are **AUD \$ xx,xxx** per annum.

Name of University offers 3 years of Bachelor of Business (Accounting. The course focus to provide the knowledge, skills and professional development to succeed in the constant changing business workforce with the knowledge of VU's accounting which is accredited by Chartered Accountants Australia. The business course with accounting major helps to gain financial expertise for better business decisions for companies. The course provide knowledges about Accounting, Banking and finance, Event Management, Financial Risk Management , Business Statistics, Business law <https://www.abc.com>. The tuition fees are **AUD \$ xx,xxx**.

Name of University offers 3 years of Bachelor of Accounting. The course focused on solid technical skill set across areas such as information's systems, corporate, finance auditing, and assurance, financial reporting and data analysis. To effectively allocate resources and to make business decisions smoothly by providing knowledge about accounting, economic discipline and

impact to make decisions in organizations. <https://www.abc.com> The tuition fees are AUD \$xx,xxx per annum.

Name of University, offers 3 years of Bachelor of Accounting that focus on fundamental to evaluating, analyzing, and communicating, to make better the financial position of an organization or individual. The course designed to provide individual in the core areas of financial accounting, management, management accounting, finance, tax and auditing, in addition to economics and commercial law. By providing knowledge about Financial Information for decision Making, Innovative Business practice, Economics Practice, Law of commerce, Introduction of Management. <https://www.abc.com>. The tuition fees are AUD \$ xx,xxx per annum for xxx - xxx credit point.

Name of University, offers 3 years of Bachelor of Accounting. The Bachelor of Accounting designed to provide to develop the knowledge and skills in reporting, analyzing and managing financial resources in business. The core content is: Law of Business Entities, Accounting Information Systems, Principles of Taxation Law, that helps students to analyze accounting issues <https://programsandcourses.anu.edu.au/2020/program/BACCT>. The tuition fees is AUD \$ xx,xxx Per Annum.

Name of University, offers 3 years of Bachelor of Business with majoring in accounting, with strong foundation skills and knowledge for accountant. The course focuses on financial of economic accountability for more complex role in business organizations and management. As identified by Andrew Norton¹ in Grattan Institute's report 'Mapping Australian Higher Education', there is a demonstrable skills shortage for qualified individuals across a broad range of business disciplines that need to be satisfied. In addition to that, generally, the demand for higher education in Australia has been on the rise in the last decade and is still growing rapidly. The proposed Bachelor of Business with majors in Accounting, Hospitality Management, Information Systems and Management are likely to contribute in satisfying that increased demand of higher education among domestic and international students.

Some of the future options that will leads after this degree are:

- Accounting
- Multinational Corporations Management
- Public Accounting Practice
- Hospitality Services Professions
- Public Sector Accounting /Auditing
- Project Management
- Business Analysis
- Systems Analysis

This 3-year program have core courses that are very important for the above mention positions. Courses like,

- ACCT101 Foundation of Accounting
- ECON101 Business Economics
- ITIS101 IT and Business Processes
- MGMT101 Management
- LAWS101 Fundamental of Business law
- ACCT201 Management Accounting
- ACCT202 Financial Accounting,
- BUSE20 Corporate Accounting
- And others are ACCT301 Auditing
- ACCT303 Accounting Systems
- ACCT304 Taxation,
- ACCT305 Accounting Theory and Issues.

Though I have many options for Bachelor of Business in accounting in Australia, but I chose **Name of University** due to its course module, academic requirements and course fee structure. With **Name of University** being located close to all amenities around the area it will be easy for me to commute to my classes as we all know Sydney has the best transportation services in Australia. Also, the tuition fees are **\$xxxxx AUD** for the first year with scholarships of **\$xxxx** for the remaining years which was very affordable for me and my sponsors.

Reason for choosing Australia as my preferred destination

As we all know Australian qualifications are globally recognized and the universities are renowned for the research and remaining methodologies with latest technologies and resources. Therefore, according to the QS World Ranking and the Higher Education Ranking there are seven universities those are continuously ranking in the top 100 positions. Australia is the fast-growing destinations for Nepalese students due to its friendly natives and high-quality education. Almost every institutions of Australia have wide variety of course and degree so that international students can choose any course that interest them, even students can do double degree program at the same time. Furthermore, Australian institutions provide scholarship for deserving students. Also, the courses offered by Australian universities are monitored under Commonwealth Register of Institutions and Courses for Overseas Students (CRICOS) and Education Services for Overseas Students (ESOS) Act 2000. Moreover, the availability of Australian Qualification Framework (AQF) that helps students to know about lifelong learning goals by providing the basis for individual to progress through education and training .Apart from that, Australian government made strict rule for the welfare of international students; ESOS Act (Education Services for Overseas Students act) which includes the Tuition Protection Service, which is a placement and refund service for international students, it also mandates

the particular institution to provide quality education, and the ESOS act is one pure reason for me to choose Australia as my ideal study destination.

Regarding Sydney, it is considered as one of the oldest cities in Australia. It is the first city in Australia. Sydney is very popular among the tourist for Sydney Opera House, Sydney Harbor, Blue Mountain Etc. The city is fully enriched with historical, cultural as well as contemporary Australian flavors. Sydney is regarded as number city in Australia where top-rated universities are situated with highest number of international students. The transportation system is well organized with a very peaceful environment. All the international students are offered 40% discount on all transportation services in an around Sydney metropolitan area. There are more than 35 universities in Sydney and 180 different nationalities which makes it a multicultural city. With all this international exposure and all infrastructure facilities available at ease and cheap compared to other major cities, I have chosen Sydney to continue my further education. Moreover, **Name of University**, is located on Northern Sydney which offers excellent student support services with an affordable tuition fees as well as excellent academic atmosphere with a pragmatic, and caring environment for international students. As per the location, **Name of University** is near to the main transport, education, sports, government and tourist facilities with availability many course options such as Accounting, Hospitality Management, Information Systems and Management.

Opportunities after completion of course

Nepal lies between two of the fastest growing economics of the world, India and China. Thus, Nepalese people has wide scope in accounting in various Business, Trade, Government, Financial institutions, individual and families. Therefore, after completing bachelor's degree in business accounting, I will be eligible for different high-profile jobs such as accountant financial manager, auditing manager, financial analyst. As Nepal is the place of development and there is a high potential of investment in hydropower, tourism, manufacturing by the different countries so with international degree I can work in reputed organizations such as Chaudhary Group (CG Group), , Khetan Group Unilever, Dabur Nepal, Surya Nepal Pvt. Ltd, NGOs and INGOs an even different banking and financial sectors as a high profile employee. I want to be a genuine student with a very good qualification, and the strong skills to compete and boisterously built confidence who can compete in the international market. Further, Australian degree has a separate value in the market. And, Bachelor of Business (Accounting) is a highly recognized degree in the job market and can meet the requirements of Certified Public Accountant (CPA)

After completion of this course I see myself working towards the benefits and development of the accounting industry. Well, at first my goal is to get the job in a multinational company mentioned above after returning from Australia. My initial salary will be NRS. xxxxx- Nrs.xxxxx. My foremost aim would be to be to work towards master's degree and concentrate on my majors. After that I will start my own business in Nepal with knowledge and understanding that I get after pursuing in **Name of University** and working in reputed organizations.

With my family very active in their own business I will have immense opportunity to learn, grow and gain experiences along with my degree achieved from **Name of University**. The main aim is to work in big organizations with gain practical skills which really boost up my career. I believe that good quality education with professionalism in business is very crucial. In tenure of my study and work, I will understand about communication, confidence, skills to handle problems, time managing any many more which will be essential for a businessperson.

Financial

As per my research relating to the cost of my tuition, living and my insurance, I am fully confident that me and my sponsors are all well aware. My total tuition fee for completion of my course is AUD **xxxxxx** after scholarship. My OSHC is costing me AUD **xxxxxxx** for the entire period of the visa and the living cost for three-year period is **AUD xx,xxx**. After including my travelling fare which is AUD **xxxxx** my total cost to study in Australia is coming out to be **AUD xxx,xxx** which is equivalent **NPR x,xxx,xxx.xx**(Exchange rate as of **mm/dd/yyyy**)

Taking this into consideration my father earns **NRS xx,xxxxx** annually who owns his own restaurant "**Name of Business**", We have a land lease agreement where my father receives **NRS xxxxxx** annually. Also, my brother works for a trekking company whose income is **NRS xxxxxx** per year. Additionally, for assurance of my expenses and to make my study more easy my family got their loan approved from **Name of Bank** worth more than **AUD \$xx,xxx**. With all this financial assurance I felt pretty confident and I strongly believe that my sponsors are capable to cover my expenses during my study period in Australia.

Reason to return Nepal

Nepal is my home country and my parents are residing here with our own family business, with me having all the legal business responsibilities, I also have to take care after my parents. All of my relatives reside in Nepal and I am considered as a loving and youngest son. I have a strong attachment and bonding with my parents, so I want to share every morning/day with them and take care of them at their retire age. We are 4 members in my family including my father, mother, elder brother and myself. It overwhelms me as this will be my first time living overseas separated from my parents. Indeed, I am afraid of imagining myself alone without them. Moreover, Nepal is a developing country, therefore employment opportunities related to my major is always available with comparatively good salary. I would also like to work as an accountant/financial advisor in multinational companies/banking and finance, private/ governmental sectors along with my own family owned business.

I have considered myself as a future of Nepal. If we don't make correct future decisions regarding the betterment of this developing country we will be pushed back. Therefore, I want to expertise

my experiences that I will learn in 3 years' time and return back home which will help my country and somewhat the workforce that works around me. Nepal is rich in diverse cultures, religion, friendly communities, henceforth I can't miss them for lifetime and also it is my 2nd biggest dream to explore its natural beauty. For me to have quality education and being successful is my first priority. As education comes first, I have to get apart from family members and my mother land for few years, I will genuinely return to my home country Nepal after completing my bachelor degree in Australia and I will utilize the same knowledge and skill here in my native country and make my families and nation proud. As I mention before, we have own business in Nepal, so, after completing my study in **Name of University**, North Sydney, Australia , I will return to my own home country Nepal and I will be supporting my parents in their business. In the tenure of my education I will learn about skills and knowledge to operate and also managing the capacity of a business. I have a very positive feeling about me being able to be successful in a business while sharing all my knowledge and experiences being an important asset to a company when I return back to Nepal.

I assure that my aim for studying in Australia is none other than for the development of my future career, help my parents back home and work as a recognized professional for various multinational companies when I return back home. It will be great pleasure and honor for me if granted an opportunity to ensure my undergraduate study at **Name of University**.

VISA Conditions:

I am applying for Visa subclass 500 designed for international students to study in Australia. I am fully aware about subclass 500 visa where.

- I must be enrolled fulltime the entire course.
- I need to maintain at least 50% of my pass grades and 80% attendance throughout the period of the program.
- I can only work 40 hours fortnights on a part time basis.
- I must notify DHA and the institution within 7 days if any changes related to my residential address occurs.
- I must maintain my Overseas Student Health Cover (OSHC) for my entire visa period.
- I cannot be disruptive towards the Australian Community and be a Genuine Temporary Student.

Sincerely Yours

Applicant Name

Contact: xxxxxxxxxx

Email: abc123@gmail.com